Sustainability:

Environmental, Social & Governance

Our Values

Integrity
Teamwork
Dealing with stakeholders
Social responsibility
Opportunities
Fun

These values provide the foundation for our corporate culture – acting as a strong platform on which to build sustainability into Dream's DNA.

Embedding Sustainability

Our ambition is to integrate sustainability objectives throughout our business. We set quantitative and qualitative targets to help focus on reaching our goals.

Our aim is to directly tie sustainability to our corporate values, our culture and the way in which we conduct our business.

Airport Plaza, Brussels, Belgium

DoubleU, Dusseldorf, Germany

Focus on sustainability

Our sustainability strategy guides us in how we run our business and how we manage our environmental and social obligations, including managing our brand, business risks and operations. We strive to integrate sustainability at both the corporate and property levels, focusing on internal and external initiatives to benefit all stakeholders. We believe that a long-term sustainable approach is imperative to create value.

From our ongoing dialogue with stakeholders, we know that they care about our sustainability platform, best practices and results. Our unitholders want to be confident that they are investing in a corporate entity which uses land and resources responsibly, minimizes carbon emissions and is in good standing with its employees and communities.

As property owners and operators, we are well positioned to implement meaningful changes within each of our companies through a progressive approach and collaboration. Tenants generally are becoming more curious about the energy performance, cost and footprint of the specific building they are leasing. Building and maintaining high-quality, resilient buildings allows us to protect our asset value and sustain high occupancy rates – an environmentally sound building is a desirable building. These are just a

few examples of how business and sustainability go hand in hand.

As a company, we are internalizing sustainable business practices. We are densifying our office space, which in turn makes energy efficiency, waste diversion and sustainable procurement easier. In addition, we are continuing to invest in the development of our employees, which contributes to the strong execution of our business strategies. We are committed to sound and effective corporate governance practices.

Finally, it is increasingly important to employees that they feel good about the company for which they work. Many employees ask about best practices for energy, water and carbon management, waste recycling rates, our community commitments and what they can do to contribute.

Whatever we do, we always keep in mind the impact we have not only on our customers and tenants, but on anyone who comes into our buildings or neighbourhoods.

Our continued focus on sustainability is fostering a culture of innovation and collaboration with internal employees, external business partners and the community at large. We continue to implement strategies to manage our sustainability initiatives.

Netherlands Portfolio

Dream Global's Netherlands portfolio (Merin) is one of the largest commercial real estate platforms in the Netherlands, comprising more than 100 office and industrial assets located around the country. We focus on creating a high-quality, sustainable and modern working environment in each of our buildings. Our goal is to be the most customer-friendly provider of office and industrial space in the Netherlands.

Currently, we are considering installing solar panels on seven buildings that will generate 9 MW of power. In addition to solar, we are also focused on other energy savings initiatives. For example, when a tenant is moving in, we fit their space with LED lighting and motion detection as a way to conserve energy. We also look to strategically replace HVAC systems (chillers and boilers) to improve the building's operational efficiency.

Integrating sustainability into our buildings

According to the German Sustainable Building Council (DGNB), green-certified buildings with lower operating costs and superior indoor environmental quality are more attractive to a growing group of customers. High-performing buildings are becoming a material factor when tenants and buyers make leasing and buying decisions.

In Germany, three of our properties in the Dream Global portfolio are DGNB certified. DGNB is a prestigious international certification system that covers key aspects of sustainability in a building: environmental, economic, socio-cultural and functional aspects; technology; processes; and site. The assessments are based on a building life-cycle.

Improving energy efficiency is an important part of our operational strategy for our buildings. It reduces costs and decreases our contribution to carbon emissions and climate change. We enable energy efficiency and conservation through capital improvements, process changes and modifying behaviours.
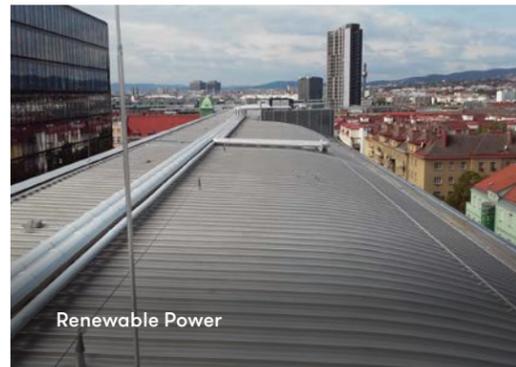
Our continued focus on sustainability is fostering a culture of innovation and collaboration with external business partners and the community at large. We continue to implement strategies to manage our impacts and measure our performance in attaining targets, and we look forward to continued engagement with our stakeholders in our sustainability initiatives.

RIVERGATE
Vienna Case Study

Situated on the Danube waterfront in Vienna, Rivergate was the first property in Austria to be certified LEED Platinum. The property has state-of-the-art conference facilities, restaurants, meeting areas, and bicycle storage, with change rooms and showers for tenants. Additionally, it has excellent transport links from the major public transportation hubs.

The entire building system makes use of geothermal heat and groundwater as natural energy sources and additional economic district heating. Heating and cooling is carried out via thermal activation of building components, with heat pumps being provided for the purpose of basic supply.

COLOGNE TOWER
Germany Case Study

Cologne Tower is a landmark property in its namesake city in Germany that was certified LEED Gold in 2013. The certification emphasizes that older buildings can also be excellent environmental choices.

To support its LEED EB:OM certification, Cologne Tower implemented a variety of sustainability best practices in both the physical building and its operations.

Renewable Power

Environmental*

Airport Plaza, Brussels
certified BREEAM Gold

Double U, Düsseldorf
certified DGNB Gold through our proactive solutions we reduced the energy consumption by over 30%

Rivergate, Vienna
Austria's first LEED Platinum building

Millerntorplatz, Hamburg
obtained LEED Gold certification following upgrade of the building

Cologne Tower
certified LEED Gold

9 MW
of renewable power generation is currently under development in the Netherlands portfolio

Governance

Embedded elements of sustainability in Board mandates

Dream Global is **one of the few** companies on the TSX with a female CEO and CFO

71%
of Dream Global Board members are independent

Social**

$800,000 donated to charities by Dream employees; and, **30+** community projects have been supported through the volunteer work of Dream Global employees in Europe over the last year

~150 employees
participated in health and wellness initiatives or participated on Dream employee sports teams

$300K
in tuition and professional development fees reimbursed

Awarded **Employer of the Year** in 2017 by Community Living Toronto in recognition of outstanding practices in furthering employment opportunities for people with an intellectual disability

1,500 shoeboxes were donated to the Shoebox Project for Women's Shelter by Dream; and, over **150 gifts** were donated annually to children at Christmas by Dream Global employees in Europe

Major Sponsor
of the Invictus Games; and Dream employees attended the sporting events in support of the athletes

* Environmental highlights are based on 2016
**Social highlights are based on all Dream entities combined