

DREAM INDUSTRIAL REIT JULY 2018 MONTHLY DISTRIBUTION

FOR IMMEDIATE RELEASE

TORONTO, JULY 19, 2018, DREAM INDUSTRIAL REIT (TSX: DIR.UN) today announced its July 2018 monthly distribution in the amount of 5.833 cents per Unit (70 cents annualized). The July distribution will be payable on August 15, 2018 to unitholders of record as at July 31, 2018.

Dream Industrial REIT is an unincorporated, open-ended real estate investment trust. Dream Industrial REIT owns and operates a portfolio of 219 geographically diversified light industrial properties comprising approximately 19 million square feet of gross leasable area in key markets across Canada with a growing presence in the United States. Its objective is to build upon and grow its portfolio and to provide stable and sustainable cash distributions to its unitholders. For more information, please visit www.dreamindustrialreit.ca.

- 30 -

For further information, please contact:

DREAM INDUSTRIAL REIT

Brian Pauls
Chief Executive Officer
416-365-2365
bpauls@dream.ca

Lenis Quan
Chief Financial Officer
416-365-2353
lquan@dream.ca