

DREAM INDUSTRIAL REIT NOVEMBER 2020 MONTHLY DISTRIBUTION

FOR IMMEDIATE RELEASE

TORONTO, NOVEMBER 19, 2020, DREAM INDUSTRIAL REIT (TSX: DIR.UN) today announced its November 2020 monthly distribution in the amount of 5.833 cents per Unit (70 cents annualized). The November distribution will be payable on December 15, 2020 to unitholders of record as at November 30, 2020.

Dream Industrial REIT is an unincorporated, open-ended real estate investment trust. As at September 30, 2020, Dream Industrial REIT owns and operates a portfolio of 266 industrial properties comprising approximately 26.6 million square feet of gross leasable area in key markets across North America and a growing presence in strong European industrial markets. Dream Industrial REIT's objective is to continue to grow and upgrade the quality of its portfolio and to provide attractive overall returns to its unitholders. For more information, please visit www.dreamindustrialreit.ca.

For further information, please contact:

DREAM INDUSTRIAL REIT

Brian Pauls
Chief Executive Officer
(416) 365-2365
bpauls@dream.ca

Lenis Quan
Chief Financial Officer
(416) 365-2353
lquan@dream.ca

Alexander Sannikov
Chief Operating Officer
(416) 365-4106
asannikov@dream.ca