

DREAM OFFICE REIT JULY 2016 MONTHLY DISTRIBUTION

FOR IMMEDIATE RELEASE

TORONTO, JULY 20, 2016, DREAM OFFICE REIT (TSX: D.UN) today announced its July 2016 monthly distribution of 12.500 cents per REIT Unit, Series A (\$1.50 annualized). The July distribution will be payable on August 15, 2016 to unitholders of record as at July 29, 2016.

Dream Office REIT is an unincorporated, open-ended real estate investment trust. Dream Office REIT is focused on owning, acquiring, leasing and managing well-located, high-quality central business district and suburban office properties. Its portfolio currently comprises approximately 22.3 million square feet of gross leasable area in major urban centres across Canada. Dream Office REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dreamofficereit.ca.

- 30 -

For further information, please contact:

P. Jane Gavan Chief Executive Officer (416) 365-6572 jgavan@dream.ca Rajeev Viswanathan Chief Financial Officer (416) 365-8959 rviswanathan@dream.ca