

## DREAM OFFICE REIT REPORTS DISPOSITION OF PRIVATE MARKET ASSET

**TORONTO, April 19, 2017, DREAM OFFICE REAL ESTATE INVESTMENT TRUST (D.UN-TSX) or (“Dream Office REIT”, the “Trust” or “our”)** today announced that it has entered into agreements to sell Commerce West in Etobicoke, Ontario, identified and defined as a Private Market Asset in our press release dated February 23, 2017.

Commerce West is co-owned with Dream Hard Asset Alternatives Trust (DRA.UN-TSX). Dream Office REIT’s share of gross leasable area is approximately 166,000 square feet and share of expected gross consideration, before transaction costs and closing adjustments, is approximately \$38 million. The transaction is subject to customary closing conditions, financing arrangements and consents, and is expected to close in the second quarter of 2017.

### **About Dream Office REIT**

Dream Office REIT is an unincorporated, open-ended real estate investment trust. Dream Office REIT is focused on owning, acquiring, leasing and managing well-located, high-quality central business district and suburban office properties. Its portfolio, as of December 31, 2016, comprises approximately 17.2 million square feet of gross leasable area in major urban centres across Canada. Dream Office REIT’s portfolio is well diversified by geographic location and tenant mix. For more information, please visit our website at [www.dreamofficereit.ca](http://www.dreamofficereit.ca).

### **Forward looking information**

*This press release may contain forward-looking information within the meaning of applicable securities legislation, including statements regarding the timing of our dispositions as well as our Strategic Plan in general. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond Dream Office REIT’s control, which could cause actual results to differ materially from those that are disclosed in or implied by such forward-looking information. These risks and uncertainties include, but are not limited to, general and local economic and business conditions; the financial condition of tenants; our ability to refinance maturing debt; leasing risks, including those associated with the ability to lease vacant space; and interest and currency rate fluctuations. Our objectives and forward-looking statements are based on certain assumptions, including that the general economy remains stable, interest rates remain stable, conditions within the real estate market remain consistent, competition for acquisitions remains consistent with the current climate and that the capital markets continue to provide ready access to equity and/or debt. All forward-looking information in this press release speaks as of the date of this press release. Dream Office REIT does not undertake to update any such forward-looking information whether as a result of new information, future events or otherwise except as required by law. Additional information about these assumptions and risks and uncertainties is contained in Dream Office REIT’s filings with securities regulators, including its latest annual information form and MD&A. These filings are also available at Dream Office REIT’s website at [www.dreamofficereit.ca](http://www.dreamofficereit.ca).*

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