

## **DREAM OFFICE REIT COMPLETES \$1.4 BILLION SALE OF PROPERTIES TO EXISTING CO-OWNERS AND KINGSETT**

**TORONTO, September 8, 2017, DREAM OFFICE REAL ESTATE INVESTMENT TRUST (D.UN-TSX) (“Dream Office REIT”, the “Trust” or “our”)** provided an update today that the previously announced agreements to sell the Trust’s 50% interest in Scotia Plaza and 100 Yonge Street to its existing co-owners and a portfolio of other assets to KingSett Real Estate Growth LP No. 6 (“KingSett”), for an aggregate gross disposition price of approximately \$1.4 billion have closed on August 23, 2017 and September 8, 2017, respectively.

### **About Dream Office REIT**

Dream Office REIT is an unincorporated, open-ended real estate investment trust. Dream Office REIT is focused on owning, leasing and managing well-located, high-quality office properties. For more information, please visit our website at [www.dreamofficereit.ca](http://www.dreamofficereit.ca).

### **Forward-Looking Information**

*This press release may contain forward-looking information within the meaning of applicable securities legislation. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond Dream Office REIT’s control, which could cause actual results to differ materially from those that are disclosed in or implied by such forward-looking information. These risks and uncertainties include, but are not limited to, general and local economic and business conditions; the financial condition of tenants; our ability to refinance maturing debt; leasing risks, including those associated with the ability to lease vacant space; and interest and currency rate fluctuations. Our objectives and forward-looking statements are based on certain assumptions, including that the general economy remains stable, interest rates remain stable, conditions within the real estate market remain consistent, competition for acquisitions remains consistent with the current climate and that the capital markets continue to provide ready access to equity and/or debt. All forward-looking information in this press release speaks as of the date of this press release. Dream Office REIT does not undertake to update any such forward-looking information whether as a result of new information, future events or otherwise except as required by law. Additional information about these assumptions and risks and uncertainties is contained in Dream Office REIT’s filings with securities regulators, including its latest annual information form and MD&A. These filings are also available at Dream Office REIT’s website at [www.dreamofficereit.ca](http://www.dreamofficereit.ca).*

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