

**DREAM OFFICE REIT ANNOUNCES AUTOMATIC SECURITIES REPURCHASE PLAN
PURSUANT TO ITS NORMAL COURSE ISSUER BID**

TORONTO, October 27, 2017, DREAM OFFICE REAL ESTATE INVESTMENT TRUST (D.UN-TSX) or (“Dream Office REIT”, the “Trust” or “our”) today announced that in connection with its previously announced normal course issuer bid (the “**Bid**”), which commenced on August 15, 2017, Dream Office REIT has entered into an automatic securities repurchase plan (the “**Plan**”) with its designated broker in order to facilitate purchases of its REIT Units, Series A under the Bid.

The Plan allows for purchases by Dream Office REIT of REIT Units, Series A at any time including, without limitation, when the Trust would ordinarily not be permitted to make purchases due to regulatory restrictions or self-imposed blackout periods. Purchases will be made by Dream Office REIT's broker based upon the parameters prescribed by the Toronto Stock Exchange (the “**TSX**”) and the terms of the parties' written agreement. Outside of such restricted or black-out periods, the REIT Units, Series A may also be purchased in accordance with management’s discretion. The Plan will terminate on August 14, 2018.

About Dream Office REIT

Dream Office REIT is an unincorporated, open-ended real estate investment trust. Dream Office REIT is focused on owning, leasing and managing well-located, high-quality office properties. For more information, please visit our website at www.dreamofficereit.ca.

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