

DREAM OFFICE REIT ANNOUNCES AUTOMATIC SECURITIES REPURCHASE PLAN PURSUANT TO ITS NORMAL COURSE ISSUER BID

TORONTO, OCTOBER 23, 2018, DREAM OFFICE REAL ESTATE INVESTMENT TRUST (D.UN-TSX) or (“Dream Office REIT”, the “Trust” or “our”) today announced that in connection with its previously announced normal course issuer bid (the “**Bid**”), which commenced on August 17, 2018, Dream Office REIT has entered into an automatic securities repurchase plan (the “**Plan**”) with its designated broker in order to facilitate purchases of its REIT Units, Series A under the Bid.

The Plan allows for purchases by Dream Office REIT of REIT Units, Series A at any time including, without limitation, when the Trust would ordinarily not be permitted to make purchases due to regulatory restrictions or self-imposed blackout periods. Purchases will be made by Dream Office REIT's broker based upon the parameters prescribed by the Toronto Stock Exchange (the “**TSX**”) and the terms of the parties' written agreement. Outside of such restricted or black-out periods, the REIT Units, Series A may also be purchased in accordance with management’s discretion. The Plan will terminate on August 16, 2019.

About Dream Office Real Estate Investment Trust

Dream Office REIT is an unincorporated, open-ended real estate investment trust. Dream Office REIT owns well-located, high-quality central business district office properties in major urban centres across Canada, with a focus on downtown Toronto. For more information, please visit our website at www.dreamofficereit.ca.

For further information, please contact:

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