



## **DREAM UNLIMITED CORP.'S INTEREST IN DREAM OFFICE REAL ESTATE INVESTMENT TRUST DEEMED TO HAVE INCREASED**

### **FOR IMMEDIATE RELEASE**

**TORONTO, January 15, 2018, Dream Unlimited Corp. (TSX: DRM and DRM.PR.A) (“Dream”)** announced today that its interest in Dream Office Real Estate Investment Trust (**TSX: D.UN) (“Dream Office REIT”)** is deemed to have increased as a result of the deemed acquisition by Michael Cooper of 1,258 REIT Units, Series A (“Units”) of Dream Office REIT, representing less than 0.01% of the issued and outstanding Units, pursuant to the vesting of the same number of deferred trust units under Dream Office REIT’s Deferred Unit Incentive Plan. Prior to this deemed acquisition, Dream and its joint actors, which include Mr. Cooper, owned 15,378,624 Units representing approximately 19.6% of the issued and outstanding units prior to Dream Office REIT’s most recent acquisition of 2,503,949 Units under its normal course issuer bid on January 15, 2018 and 20.3% of the issued and outstanding Units following such acquisition by Dream Office REIT. Following Mr. Cooper’s deemed acquisition, Dream and its joint actors own 15,379,882 Units representing approximately 20.3% of the issued and outstanding Units.

Mr. Cooper is deemed to have acquired beneficial ownership of the Units, effective January 15, 2018, pursuant to the vesting of the same number of deferred trust units under Dream Office REIT’s Deferred Unit Incentive Plan. No consideration was paid by Mr. Cooper in connection with the vesting of the deferred trust units resulting in the deemed acquisition of Units. The closing price of the Units on the Toronto Stock Exchange on January 12, 2018 was \$22.33. Dream intends to evaluate its investment in Units on a continuing basis and may either acquire Units or decrease its holdings of Units in the future. Dream is indirectly controlled by Mr. Cooper, President and Chief Responsible Officer of Dream. Dream provides strategic advice to Dream Office REIT pursuant to a management services agreement. Mr. Cooper also serves as the Chair of the Board of Trustees of Dream Office REIT.

This press release is being issued pursuant to the requirements of National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* (“NI 62-103”) of the Canadian Securities Administrators. A copy of the report to be filed by Mr. Cooper in connection with the transactions described herein will be available on Dream Office REIT’s SEDAR profile at [www.sedar.com](http://www.sedar.com), and can also be obtained by contacting Mr. Robert Hughes, Vice-President, Legal Counsel, Dream Unlimited Corp. at 416-365-3535.

Dream’s head office is located at Suite 301, State Street Financial Centre, 30 Adelaide Street East, Toronto, Ontario M5C 3H1. Dream Office REIT’s head office is located at Scotia Plaza, 40 King Street West, Suite 3700, Toronto, ON M5H 3Y2.

### **About Dream Unlimited Corp.**

Dream is one of Canada’s leading real estate companies with approximately \$14.0 billion of assets under management in North America and Europe. The scope of the business includes residential land development, housing and condominium development, asset management for four TSX-listed trusts, investments in and management of Canadian renewable energy infrastructure and commercial property ownership. Dream has an established track record for being innovative and for its ability to source, structure and execute on compelling investment opportunities.

For further information, please contact:

**Dream Unlimited Corp.**

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