



DREAM ASSET MANAGEMENT CORPORATION AGREES TO ACCEPT UNITS OF DREAM HARD ASSET ALTERNATIVES TRUST IN PAYMENT OF MANAGEMENT FEES

FOR IMMEDIATE RELEASE

TORONTO, APRIL 23, 2019, Dream Unlimited Corp. (TSX: DRM) (TSX:DRM.PR.A) (“Dream”) announced today that Dream Asset Management Corporation (“DAM”) has agreed with Dream Hard Asset Alternatives Trust (the “Trust”) and Dream Alternatives Master LP (“Master LP”) that until December 31, 2020 the management fees payable to DAM pursuant to the management agreement of the Trust will be satisfied in units of the Trust (“Units”) valued at the recently reported net asset value per Unit of \$8.74 for purposes of determining the number of Units to be issued, subject to the receipt of required regulatory approvals and unitholder approval at the upcoming meeting of unitholders of the Trust to be held on June 17, 2019. DAM has agreed to accept Units in satisfaction of the management fees in order to increase its ownership stake in the Trust and to preserve the business’s cash to support the cash distributions by the Trust while the Trust seeks to increase the market value of the Units by offering to purchase Units. As of the close of business on April 22, 2019, DAM and its joint actors own 13,386,072 Units representing approximately 18.6% of the issued and outstanding Units.

DAM intends to evaluate its investment in Units on a continuing basis and either may acquire Units or decrease its holdings of Units in the future. DAM is indirectly controlled by Michael Cooper, President and Chief Responsible Officer of DAM. As the Portfolio Manager of the Trust and the President and Chief Responsible Officer of DAM, the asset manager for the Trust and Master LP, Michael Cooper expects to have significant influence over the management of the Trust.

This press release is being issued pursuant to the requirements of National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* (“NI 62-103”) of the Canadian Securities Administrators. A copy of the report to be filed by Dream Asset Management Corporation in connection with the transactions described herein will be available on Dream’s SEDAR profile at www.sedar.com, and can also be obtained by contacting Mr. Robert Hughes, Senior Vice-President, Legal Counsel, Dream Unlimited Corp. at 416-365-3535.

DAM’s head office and the Trust’s head office are located at Suite 301, State Street Financial Centre, 30 Adelaide Street East, Toronto, Ontario M5C 3H1.

About Dream Unlimited Corp.

Dream is one of Canada’s leading real estate companies with approximately \$15.0 billion of assets under management in North America and Europe. The scope of the business includes asset management and management services for four TSX-listed trusts and institutional partnerships, condominium and mixed-use development, investments in and management of Canadian renewable energy infrastructure and commercial property ownership, and residential land development, housing and multi-family development. Dream has an established track record for being innovative and for its ability to source, structure and execute on compelling investment opportunities.

For further information, please contact:

Dream Unlimited Corp.

Michael J. Cooper
Chief Responsible Officer
(416) 365-5145
mcooper@dream.ca

Pauline Alimchandani
EVP & Chief Financial Officer
(416) 365-5992
palimchandani@dream.ca