

## TSX ACCEPTS FILINGS OF NORMAL COURSE ISSUER BID

### FOR IMMEDIATE RELEASE

**TORONTO, DECEMBER 24, 2014, Dream Hard Asset Alternatives Trust (TSX: DRA.UN) (the "Trust")** announced today that the Toronto Stock Exchange (the "TSX") has accepted its Notice of Intention to make a normal course issuer bid. Under the Bid, the Trust will have the ability to purchase for cancellation up to a maximum of 7,280,818 of its Units (representing 10% of the Trust's public float of 72,808,178 Units as at December 19, 2014) through the facilities of the TSX at prevailing market prices and in accordance with the rules and policies of the TSX. The actual number of Units that may be purchased and the timing of any such purchases will be determined by the Trust, subject to a maximum daily purchase limitation of 30,009 units which equals 25% of the average daily trading volume during the period from July 8, 2014 (the date of the Trust's initial listing on the TSX) to December 19, 2014 (being 120,038 units per day), except where purchases are made in accordance with "block purchase" exemptions under applicable TSX rules. The Bid will commence on December 30, 2014 and remain in effect until the earlier of December 29, 2015 or the date on which the Trust has purchased the maximum number of units permitted under the Bid. As of December 19, 2014, the number of issued and outstanding Units is 73,666,978.

The Trust is making the Bid because it believes that units may become available during the period of the Bid at prices that would make the purchase of such units for cancellation in the best interests of the Trust and its Unitholders.

### **About Dream Hard Asset Alternatives Trust**

Dream Hard Asset Alternatives Trust provides an opportunity for Unitholders to invest in diversified hard asset alternative investments, including real estate, real estate loans and infrastructure, including renewable power, managed by an experienced team with a successful track record in these areas. The objectives of the Trust are to provide predictable and sustainable cash distributions to Unitholders on a tax efficient basis, and re-position and grow its assets to increase the value of its business and its distributions to Unitholders over time. For more information, please visit: [www.dreamalternatives.ca](http://www.dreamalternatives.ca)

### **Forward Looking Information**

*This press release may contain forward-looking information within the meaning of applicable securities legislation, including with respect to future purchases of Units by the Trust. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond the Trust's control, which could cause actual results to differ materially from those that are disclosed in or implied by such forward-looking information. These risks and uncertainties include, but are not limited to general and local economic and business conditions, employment levels, mortgage and interest rates and regulations, regulatory risks, environmental risks, consumer confidence, the financial condition of tenants and borrowers, local real estate conditions, adverse weather conditions and variability in wind conditions and solar irradiation, reliance on key clients, partners and personnel, the uncertainties of acquisitions and new projects, inflation and competition. All forward looking information in this press release speaks as of December 24, 2014. The Trust does not undertake to update any such forward looking information whether as a result of new information, future events or otherwise. Additional information about these assumptions and risks and uncertainties is disclosed in filings with securities regulators filed on SEDAR ([www.sedar.com](http://www.sedar.com)). These filings are also available at the Trust's website at [www.dreamalternatives.ca](http://www.dreamalternatives.ca).*

For further information, please contact:

**DREAM HARD ASSET ALTERNATIVES TRUST**

Michael J. Cooper  
Portfolio Manager  
(416) 365-5145  
mcooper@dream.ca

Cecilia Williams  
Vice President, Finance  
(416) 365-4185  
cwilliams@dream.ca