



DUNDEE INTERNATIONAL REIT DECEMBER 2011 MONTHLY DISTRIBUTION

FOR IMMEDIATE RELEASE

TORONTO, DECEMBER 16, 2011, DUNDEE INTERNATIONAL REIT (DI.UN – TSX) today announced a cash distribution in the amount of \$0.06667 per Unit for the month of December. The December distribution will be payable on January 15, 2012 to unitholders of record as at December 30, 2011.

Dundee International REIT is an unincorporated, open-ended real estate investment trust that provides investors with the opportunity to invest in commercial real estate exclusively outside of Canada. Dundee International REIT's portfolio currently consists of approximately 12.3 million square feet of gross leasable area of office, industrial and other mixed use properties across Germany. For more information, please visit www.dundeeinternational.com.

- 30 -

For further information, please contact:

P. Jane Gavan
President and Chief Executive Officer
(416) 365-6572
jgavan@dundeeinternational.com

Douglas P. Quesnel
Chief Financial Officer
(416) 365-4134
dquesnel@dundeeinternational.com