DUNDEE INTERNATIONAL REIT Completes $115 Million Equity Offering

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TORONTO, DECEMBER 7, 2012 DUNDEE INTERNATIONAL REIT (DI.UN – TSX) today announced the closing of its previously announced equity offering of units of Dundee International REIT (“Units”) at a price of $10.30 per Unit. The syndicate of underwriters, led by TD Securities Inc., elected to exercise its overallotment option in full, resulting in the issue of 11,166,500 Units for total gross proceeds of $115,014,950. Dundee International REIT will use the net proceeds from the offering to fund future acquisitions and for general trust purposes.

This press release is not an offer of securities for sale in the United States. The units being offered have not been and will not be registered under the United States Securities Act of 1933 and accordingly are not being offered for sale and may not be offered, sold or delivered, directly or indirectly within the United States, its possessions and other areas subject to its jurisdiction or to, or for the account or for the benefit of a U.S. person, except pursuant to an exemption from the registration requirements of that Act.

Dundee International REIT is an unincorporated, open-ended real estate investment trust that provides investors with the opportunity to invest in commercial real estate exclusively outside of Canada. Dundee International REIT’s portfolio currently consists of approximately 13.2 million square feet of gross leasable area of office, industrial and mixed use properties across Germany. For more information, please visit www.dundeeinternational.com.

This press release may contain forward-looking information within the meaning of applicable securities legislation. Forward looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond Dundee International REIT’s control that could cause actual results to differ materially from those that are disclosed in or implied by such forward-looking information. These risks and uncertainties include, but are not limited to, global and local economic and business conditions; the financial condition of tenants; our ability to refinance maturing debt; leasing risks, including those associated with the ability to lease vacant space; and interest and currency rate functions. Our objectives and forward-looking statements are based on certain assumptions, including that the Canadian and German economies remain stable, interest rates remain stable, conditions within the real estate market remain consistent, competition for acquisitions remains consistent with the current climate and that the capital markets continue to provide ready access to equity and/or debt. All forward looking information in this press release speaks as of the date of this press release. Dundee International REIT does not undertake to update any such forward-looking information whether as a result of new information, future events or otherwise, except as required by law. Additional information about these assumptions and risks and uncertainties is contained in Dundee International REIT’s filings with securities regulators, including its latest annual information form and MD&A. These filings are also available at Dundee International REIT’s website at www.dundeeinternational.com.

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