

DUNDEE INDUSTRIAL REIT JANUARY 2013 MONTHLY DISTRIBUTION

FOR IMMEDIATE RELEASE

TORONTO, JANUARY 21, 2013, DUNDEE INDUSTRIAL REIT (DIR.UN - TSX) today announced a cash distribution in the amount of \$0.05625 per Unit for the month of January. The January distribution will be payable on February 15, 2013 to unitholders of record as at January 31, 2013.

Dundee Industrial REIT is an unincorporated, open-ended real estate investment trust that provides an opportunity for investors to gain direct exposure to the industrial real estate sector. Dundee Industrial REIT's portfolio currently consists of approximately 11.4 million square feet of gross leasable area of light industrial properties across Canada. For more information, please visit www.dundeeindustrial.com.

- 30 -

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