



The new name for
Dundee Industrial REIT

DREAM INDUSTRIAL REIT ANNOUNCES VOTING RESULTS FOR ELECTION OF TRUSTEES AND APPOINTMENT OF NEW BOARD CHAIR

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TORONTO, MAY 5, 2014, DREAM INDUSTRIAL REIT (the new name for Dundee Industrial REIT) (DIR.UN-TSX) announced that, at its annual general meeting held today, all of the nominees for election as trustees of Dream Industrial REIT referred to in its management information circular for the meeting were elected by acclamation. If a ballot vote had been taken, based solely upon proxies received by Dream Industrial REIT, the voting results for the election of trustees would have been as follows:

Nominee	Votes For	% Votes For	Withheld	% Votes Withheld
Michael J. Cooper	27,633,232	99.84	44,311	0.16
Peter Crossgrove	25,382,282	91.71	2,295,261	8.29
Robert Goodall	27,633,183	99.84	44,360	0.16
Johann Koss	27,630,704	99.83	46,839	0.17
Ben Mulroney	26,714,641	96.52	962,902	3.48
Leerom Segal	27,621,381	99.80	56,162	0.20
Vincenza Sera	27,633,638	99.84	43,905	0.16
Sheldon Wiseman	27,629,220	99.83	48,323	0.17

With the departure of Joanne Ferstman from the Board, the REIT is pleased to announce Ms. Vincenza Sera as the Chair of the Board effective immediately.

Dream Industrial REIT is an unincorporated, open-ended real estate investment trust. Dream Industrial REIT owns a portfolio of 205 primarily light industrial properties comprising approximately 15.6 million square feet of gross leasable area in key industrial markets across Canada. Its objective is to build upon and grow its portfolio and to provide stable, sustainable and growing cash distributions to its unitholders. For more information, please visit www.dundeeindustrial.com.

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