



## **DUNDEE REIT AUGUST 2006 MONTHLY DISTRIBUTION**

### **FOR IMMEDIATE RELEASE**

**TORONTO, AUGUST 16, 2006, DUNDEE REIT (D.UN – TSX)** today announced a cash distribution of \$0.183 per REIT Unit, Series A for the month of August. The August distribution will be payable on September 15, 2006 to unitholders of record as at August 31, 2006.

Dundee REIT is an unincorporated, open-ended real estate investment trust and is Canada's leading provider of high quality, affordable office premises. It is focused on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties in Canada. Dundee REIT's diversified portfolio consists of approximately 18.0 million square feet of gross leasable area, located primarily in its target markets of Toronto, Ottawa, Montréal, Calgary and Edmonton. Dundee REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit [www.dundeereit.com](http://www.dundeereit.com).

- 30 -

For further information, please contact:

### **DUNDEE REAL ESTATE INVESTMENT TRUST**

Michael J. Cooper  
Vice Chairman and  
Chief Executive Officer  
(416) 365-5145  
[mcooper@dundeereit.com](mailto:mcooper@dundeereit.com)

J. Michael Knowlton  
President and  
Chief Operating Officer  
(416) 365-2325  
[mknowlton@dundeereit.com](mailto:mknowlton@dundeereit.com)

Mario Barrafato  
Senior Vice-President and  
Chief Financial Officer  
(416) 365-4132  
[mbarrafato@dundeereit.com](mailto:mbarrafato@dundeereit.com)