

The new name for Dundee REIT

DREAM OFFICE REIT MAY 2014 MONTHLY DISTRIBUTION

FOR IMMEDIATE RELEASE

TORONTO, May 20, 2014, DREAM OFFICE REIT (TSX: D.UN) today announced its May 2014 monthly distribution of 18.666 cents per REIT Unit, Series A (\$2.24 annualized). The May distribution will be payable on June 15, 2014 to unitholders of record as at May 30, 2014.

Dream Office REIT is an unincorporated, open-ended real estate investment trust. Dream Office REIT is focused on owning, acquiring, leasing and managing well-located, high-quality central business district and suburban office properties. Its portfolio currently comprises approximately 24.7 million square feet of gross leasable area in major urban centres across Canada. Dream Office REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dundeereit.com.

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