



DUNDEE REIT 2006 YEAR END CONFERENCE CALL CANCELLED

TORONTO, FEBRUARY 22, 2007, DUNDEE REIT (D.UN-TSX) has announced that due to restrictions pertaining to the current equity offering, the conference call to discuss Dundee REIT's year end results, previously scheduled for Friday, February 23, 2007, at 9:00 a.m., has been cancelled.

Dundee REIT is an unincorporated, open-ended real estate investment trust and is Canada's leading provider of high quality, affordable business premises. It is focused on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties in Canada. Dundee's portfolio consists of approximately 19.4 million square feet of gross leasable area, located primarily in its target markets of Toronto, Ottawa, Montréal, Calgary and Edmonton. Its portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dundeereit.com.

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