



## **DUNDEE REIT JANUARY 2008 MONTHLY DISTRIBUTION AND REINSTATEMENT OF DISTRIBUTION REINVESTMENT AND UNIT PURCHASE PLAN (“DRIP”)**

### **FOR IMMEDIATE RELEASE**

**TORONTO, JANUARY 16, 2008, DUNDEE REIT (D.UN – TSX)** today announced a cash distribution of \$0.183 per REIT Unit, Series A for the month of January (“January Distribution”). The January Distribution will be payable on February 15, 2008 to unitholders of record as at January 31, 2008.

In addition, effective with the January Distribution, Dundee REIT is also pleased to announce the reinstatement of its DRIP.

Registered unitholders of Dundee REIT who were enrolled in the DRIP prior to its suspension on June 28, 2007 will continue to be enrolled in the DRIP once it is reinstated. Investors who wish to have their distributions reinvested in the same manner as prior to the suspension do not need to take any action.

Registered unitholders of Dundee REIT who were not enrolled in the DRIP or terminated their participation in the DRIP and would like to have their distributions reinvested, should contact Computershare Trust Company of Canada before the deadline for the January Distribution, which is January 24, 2008 at 5:00 p.m. (Toronto time). Computershare Customer Contact Centre: 1 (800) 564-6253 (toll free) or (514) 982-7555. A notification and enrolment form have also been mailed to all registered holders together with the distribution cheque for the January 15<sup>th</sup> distribution payment.

Non-registered unitholders of Dundee REIT should contact their broker or other intermediary through which they hold units regarding how to participate in the DRIP. Instructions will have to be provided to their broker or other intermediary as soon as possible.

Dundee REIT is an unincorporated, open-ended real estate investment trust and provides high quality, affordable business premises. It is focused on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties in Canada. Dundee REIT’s portfolio currently consists of approximately 6.3 million square feet of gross leasable area, located primarily in Western Canada. Dundee REIT’s portfolio is well diversified by geographic location and tenant mix. For more information, please visit [www.dundeereit.com](http://www.dundeereit.com).

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For further information, please contact:

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