



DUNDEE REIT JUNE 2007 MONTHLY DISTRIBUTION

FOR IMMEDIATE RELEASE

TORONTO, JUNE 20, 2007, DUNDEE REIT (D.UN – TSX) today announced a cash distribution of \$0.183 per REIT Unit, Series A for the month of June. The June distribution will be payable on July 15, 2007 to unitholders of record as at June 29, 2007.

In connection with the recently announced transaction with GE Real Estate, the Distribution Reinvestment and Unit Purchase Plan (“DRIP”) has been temporarily suspended. It is anticipated that the DRIP will be reinstated in January 2008.

Dundee REIT is an unincorporated, open-ended real estate investment trust and is Canada’s leading provider of high quality, affordable business premises. It is focused on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties in Canada. Dundee REIT’s diversified portfolio consists of approximately 22.2 million square feet of gross leasable area, located primarily in its target markets of Toronto, Ottawa, Montréal, Calgary and Edmonton. Dundee REIT’s portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dundeereit.com.

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