



Dream Unlimited Corporation and Dream Office REIT Announce Senior Management Departure

TORONTO, MARCH 17, 2015, DREAM UNLIMITED CORPORATION (TSX: DRM) ("Dream") and DREAM OFFICE REIT (TSX: D.UN) ("Dream Office") today announce that Mario Barrafato, the Chief Financial Officer (CFO) of Dream Office has resigned effective March 27, 2015 to pursue another opportunity. Mario joined Dream in 2001 as Vice President, Taxation. He was then promoted to Senior Vice President & Controller of Dream Office REIT in 2003 and subsequently to CFO in 2006. In his tenure at Dream, Mario was involved in many transactions including the 2007 sale of the Eastern portfolio to GE Real Estate and the IPO of Dream Industrial REIT (TSX: DIR.UN). He also served as the initial CFO of Dream Industrial REIT and Dream Unlimited Corporation when each were created in 2012 and 2013, respectively, until dedicated CFOs were hired.

The duties of the CFO of Dream Office REIT will be performed by other CFOs within the Dream group of companies for an interim period until senior management of Dream identifies the next CFO to lead Dream Office to the next stage in an ever-changing environment.

"We wish Mario every success in his new role and thank him for his contributions over the years", said Michael Cooper, Vice Chairman of Dream Office REIT and President and CEO of Dream Unlimited Corporation. "Over the last few months, two of our colleagues have accepted CFO positions at market-leading Canadian REITs. It is a testament to our recruiting, training, reputation and culture that our colleagues have so many opportunities to succeed within our company and elsewhere. We continue to recruit thoughtful, talented and inspired team players who can contribute to our company's success and we undertake to provide them with the opportunity and training to succeed within our organization and develop their capabilities with a rewarding career".

The Dream group of companies hired over 200 colleagues in 2014 to support our growth within our income property, nationwide development and renewable power divisions. For more information about the opportunities at Dream, please visit our website at www.dream.ca, or contact any one of our colleagues.

About Dream Unlimited Corp.

Dream is one of Canada's leading real estate companies with approximately \$14.7 billion of assets under management in North America and Europe. The scope of the business includes residential land development, housing and condominium development, asset management for three TSX-listed real estate investment trusts (Dream Office REIT, Dream Global REIT and Dream Industrial REIT) and one TSX-listed diversified, hard asset alternatives trust (Dream Hard Asset Alternatives Trust), investments in and management of Canadian renewable energy infrastructure and commercial property ownership. Dream has an established track record for being innovative and for its ability to source, structure and execute on compelling investment opportunities.

About Dream Office REIT

Dream Office REIT is an unincorporated, open-ended real estate investment trust. Dream Office REIT is focused on owning, acquiring, leasing and managing well-located, high-quality central business district and suburban office properties. Its portfolio currently comprises approximately 24.3 million square feet of gross leasable area in major urban centres across Canada. Dream Office REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit our website at www.dreamofficereit.ca.

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