



DREAM OFFICE REIT ANNOUNCES FILING OF A FINAL BASE SHELF PROSPECTUS

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TORONTO, APRIL 27, 2015 DREAM OFFICE REIT (TSX: D.UN) (the “REIT”) today announced that it has filed and obtained receipts for a final base shelf prospectus. The final base shelf prospectus was filed with securities regulatory authorities in each of the provinces of Canada. The final base shelf prospectus is valid for a 25-month period, during which time the REIT may offer and issue, from time to time, debt securities having an aggregate offering price of up to \$2 billion. The specific terms of any offering of debt securities will be contained in a shelf prospectus supplement filed at the time of an offering.

Dream Office REIT also announced that it has filed an amended material change report in respect of the previously announced reorganization of the management structure of the REIT disclosing why it was reasonable to disclose the transaction following its completion.

This news release does not constitute an offer to sell securities, nor is it a solicitation of an offer to buy securities, in any jurisdiction. This news release does not constitute an offer of securities for sale in the United States and the securities referred to in this news release may not be offered or sold in the United States absent registration or an exemption from registration.

About Dream Office REIT

Dream Office REIT is an unincorporated, open-ended real estate investment trust. Dream Office REIT is focused on owning, acquiring, leasing and managing well-located, high-quality central business district and suburban office properties. Its portfolio currently comprises approximately 24.1 million square feet of gross leasable area in major urban centres across Canada. Dream Office REIT’s portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dreamofficereit.ca.

This press release may contain forward-looking information within the meaning of applicable securities legislation. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond the control of Dream Office REIT, which could cause actual results to differ materially from those that are disclosed in or implied by such forward looking information. These risks and uncertainties include, but are not limited to, general and local economic and business conditions; the financial condition of tenants; our ability to refinance maturing debt; leasing risks, including those associated with the ability to lease vacant space; and interest and currency rate fluctuations. Our objectives and forward-looking statements are based on certain assumptions, including that the general economy remains stable, interest rates remain stable, conditions within the real estate market remain consistent, competition for acquisitions remains consistent with the current climate and that the capital markets continue to provide ready access to debt. All forward looking information in this press release speaks as of the date of this news release. Dream Office REIT does not undertake to update any such forward looking information whether as a result of new information, future events or otherwise, except as required by law. Additional information about these assumptions and risks and uncertainties is disclosed in filings by Dream Office REIT with securities regulators filed on SEDAR (www.sedar.com).



For further information, please contact:

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