



DUNDEE REIT FEBRUARY 2013 MONTHLY DISTRIBUTION

FOR IMMEDIATE RELEASE

TORONTO, FEBRUARY 15, 2013, DUNDEE REIT (D.UN - TSX) today announced a cash distribution of \$0.183 per REIT Unit, Series A for the month of February. The February distribution will be payable on March 15, 2013 to unitholders of record as at February 28, 2013.

Dundee REIT is an unincorporated, open-ended real estate investment trust. Dundee REIT is focused on owning, acquiring, leasing and managing well-located, high-quality central business district and suburban office properties. Its portfolio currently comprises approximately 23.1 million square feet of gross leasable area in major urban centres across Canada. Dundee REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dundeereit.com.

- 30 -

For further information, please contact:

DUNDEE REAL ESTATE INVESTMENT TRUST

Michael J. Cooper
Vice Chairman and Chief Executive Officer
(416) 365-5145
mcooper@dundeereit.com

Mario Barrafato
Senior Vice-President and Chief Financial Officer
(416) 365-4132
mbarrafato@dundeereit.com