



DUNDEE REIT JANUARY 2011 MONTHLY DISTRIBUTION

FOR IMMEDIATE RELEASE

TORONTO, JANUARY 17, 2011, DUNDEE REIT (D.UN – TSX) today announced a cash distribution of \$0.183 per REIT Unit, Series A for the month of January. The January distribution will be payable on February 15, 2011 to unitholders of record as at January 31, 2011.

Dundee REIT is an unincorporated, open-ended real estate investment trust and provides high quality, affordable business premises. It is focused on owning, acquiring, leasing and managing mid-sized urban and suburban office and industrial properties. Dundee REIT's portfolio currently consists of approximately 12.6 million square feet of gross leasable area, located across Canada. Dundee REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dundeereit.com.

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