



DUNDEE REIT OCTOBER 2012 MONTHLY DISTRIBUTION

FOR IMMEDIATE RELEASE

TORONTO, OCTOBER 17, 2012, DUNDEE REIT (TSX: D.UN) today announced a cash distribution of \$0.183 per REIT Unit, Series A for the month of October. The October distribution will be payable on November 15, 2012 to unitholders of record as at October 31, 2012.

Dundee REIT is an unincorporated, open-ended real estate investment trust. Dundee REIT is focused on owning, acquiring, leasing and managing well-located, high-quality central business district and suburban office properties. Its portfolio currently comprises approximately 22.4 million square feet of gross leasable area in major urban centres across Canada. Dundee REIT's portfolio is well diversified by geographic location and tenant mix. For more information, please visit www.dundeereit.com.

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